

## **Minutes of the Fairhope Airport Authority**

**February 19, 2015**

The Fairhope Airport Authority met February 19, 2015 at 4:30PM in the Delchamps Suite, Room 1, in the Civic Center at 161 N section St.

Present: Charles Zunk, Chairman; other members present: Pam Caudill, Charlie Bassett, Joe McEnerney, Rod Platt and Jack Burrell. Present also was David Bagwell, attorney. Cynthia A Boothe took the minutes.

The minutes of the January 20, 2015 meeting were considered and approved on a motion by Rod Platt, second by Pam Caudill and unanimously carried.

**Resolution to approve ground lease for corporate hangar:** A motion was made by Charlie Bassett, second by Rod Platt to authorize Charles Zunk, as chairman of the Airport Authority to execute and make any changes to the draft for a ground lease for a corporate hangar on the south pad. After a group discussion the motion was unanimously carried.

**Update on "The Academy":** Charlie Bassett stated that the academy is up and running and that there are only a few minor details concerning the construction to be completed.

**Update on FY2014 AIP Grant construction:** Charles Zunk stated that the work has been completed and the area has been grassed over until the next phase of construction can begin.

**Update on PNC bond issue:** Charles Zunk stated that after the completion of the land sales the net proceeds of \$439,371.00 will be paid toward the principal balance of the loan at PNC.

**Discussion of June, 2015 Air Race Classic:** Pam Caudill stated that she has been meeting with various groups concerning the Air Race Classic and reported that there is a lot of support and enthusiasm from all and is working out details for the various gifts, displays and activities planned for

the weekend of the race. She also stated that the economic impact to the area is expected to be approximately \$100,000.00.

**Treasurer's report:** Joe McEnerney stated that all the figures are correct and the finances are in good shape.

There being no further business, the meeting was adjourned at 4:57PM.