

**Minutes of the Fairhope Financial Advisory Committee  
Regular Meeting**

**April 12, 2018**

The Fairhope Financial Advisory Committee met Thursday, March 8, 2018 at 4:00PM at the Nix Center, 1 Bayou Dr., Fairhope, AL.

**Members present:** Will Newberry, Page Stalcup, and Charles Zunk.

**Approval of Minutes:** The Committee voted to approve the Minutes of the February 8, 2018 Regular Meeting (with one correction), and the Minutes of the March 8, 2018 Regular Meeting.

**Initial Discussion of a Project to Improve Purchasing Policies and Procedures:** Following up on an earlier suggestion from the Mayor the Committee discussed how to get started working with City Staff, the Mayor, and City Council on a project to improve the purchasing polies and procedures. In previous FAC meetings Richard Johnson and Richard Peterson had also expressed their thoughts that this project should be a priority. The Committee heard a brief presentation from Mike Hinson and Jillian Saffle. The Committee asked members Will Newberry and Page Stalcup to follow up with City Staff before the next FAC meeting.

**Timeline Discussion for FY2019 Budget Preparation:** Chuck Zunk will contact Jill Cabaniss and the Mayor next week to work out the details of the Committee's interactions during the FY2019 Budget Preparation.

**Discussion of new project:** Tim and Chuck reported that they met with the Mayor and her staff, and separately with representatives of City Council to begin working on a project regarding the financing of the large capital projects for the Utilities including sizing, timing, and alternative sources of funding. They will have a report for the Committee at the May meeting.

**Public Participation:** The Chairman opened the floor for public participation.

**Adjournment:** After Public Participation the meeting was adjourned.