

CITY OF FAIRHOPE

BID Tabulation and Recommendation

BID NUMBER: 004-16

BID NAME: Lease-Purchase 70 Electric Golf Carts 2016

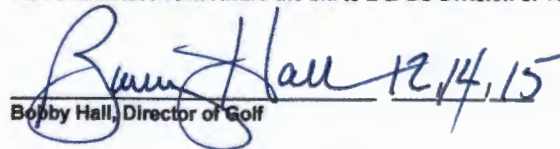
BID OPENED: December 1, 2015 at 9:00 am

Note: Bid Bond waived. No prebid meeting

VENDOR	Beard Equipment	Blue Rents, Inc	Atvandgolfcarts.com	Yamaha Golf Car Company	E-Z-Go /Textron	Club Car Representative
Manufacturer /Model				Yamaha 2016 Model Electric Fleet Unit	2016 E-Z-Go TXT48V	Club Car Prescedent i2
DELIVERY ARO Days				45-60	30-45	
Signed / Notarized	No Response	No Response	No Response	yes	yes	yes
Signed Addenda: 1,2	No Response	No Response	No Response	yes	yes	#1 yes
OPTION 1						
Alternate 1						
36 month lease @	No Response	No Response	No Response	\$76.73	\$78.47	5919.04 (\$84.5577)
Total Monthly Payment	No Response	No Response	No Response	\$5,371.10	\$5,492.90	\$5,919.04
Interest Rate (%)	No Response	No Response	No Response	4.2%		3.42%
Total Interest Amount	No Response	No Response	No Response	\$24,009.60		\$20,448.84
Original End of Term Purchase Option	No Response	No Response	No Response	\$1,650.00	\$2,000.00	\$105,000.00
Rental Tax Rate(%)	No Response	No Response	No Response		N/A	0%
Rental Tax Amount	No Response	No Response	No Response		N/A	
Total Lease Plus Purchase Price	No Response	No Response	No Response	\$308,859.60	\$337,744.40	\$318,085.44
Alternate 2						
42 month lease @	No Response	No Response	No Response	\$69.42	\$71.53	5175.13 (\$73.93)
Total Monthly Payment	No Response	No Response	No Response	\$4,859.40	\$5,007.10	\$5,175.13
Interest Rate (%)	No Response	No Response	No Response	4.2%		3.53%
Total Interest Amount	No Response	No Response	No Response	\$28,744.80		\$24,758.86
Original End of Term Purchase Option	No Response	No Response	No Response	\$1,550.00	\$1,850.00	\$105,000.00
Rental Tax Rate(%)	No Response	No Response	No Response		N/A	0%
Rental Tax Amount	No Response	No Response	No Response		N/A	
Total Lease Plus Purchase Price	No Response	No Response	No Response	\$312,594.80	\$339,798.20	\$322,355.46
Alternate 3						
48 month lease @	No Response	No Response	No Response	\$63.90	\$66.27	4960.38 (\$70.862)
Total Monthly Payment	No Response	No Response	No Response	\$4,473.00	\$4,638.90	\$4,960.38
Interest Rate (%)	No Response	No Response	No Response	4.2%		3.64%
Total Interest Amount	No Response	No Response	No Response	\$32,354.00		\$28,001.64
Original End of Term Purchase Option	No Response	No Response	No Response	\$1,450.00	\$1,700.00	\$87,500.00
Rental Tax Rate(%)	No Response	No Response	No Response		N/A	0%
Rental Tax Amount	No Response	No Response	No Response		N/A	
Total Lease Plus Purchase Price	No Response	No Response	No Response	\$316,204.00	\$341,667.20	\$325,598.24
Alternate 4						
Purchase Outright	No Response	No Response	No Response	\$283,850.00	\$278,250.00	\$297,596.60
				\$4055.00 X 70	\$3975.00 X 70	\$4251.38 X 70

	Beard Equipment	Blue Rents, Inc	Atvandgolfcarts.com	Yamaha Golf Car Company	E-Z-Textron	Club Car Representative
OPTION 2						
	Alternate 1			Yamaha 2016 Drive AC Model	2016 E-Z-GO RXVE	
36 month lease @	No Response	No Response	No Response	\$83.47	\$90.38	No Bid
Total Monthly Payment	No Response	No Response	No Response	\$5,842.90	\$6,326.60	
Interest Rate (%)	No Response	No Response	No Response	4.2%		
Total Interest Amount	No Response	No Response	No Response	\$27,644.40		
Original End of Term Purchase Option	No Response	No Response	No Response	\$1,850.00	\$2,150.00	
Rental Tax Rate(%)	No Response	No Response	No Response		N/A	
Rental Tax Amount	No Response	No Response	No Response		N/A	
Total Lease Plus Purchase Price	No Response	No Response	No Response	\$339,844.40	\$378,257.60	
	Alternate 2					
42 month lease @	No Response	No Response	No Response	\$75.91	\$81.87	No Bid
Total Monthly Payment	No Response	No Response	No Response	\$5,313.70	\$5,730.90	
Interest Rate (%)	No Response	No Response	No Response	4.20%		
Total Interest Amount	No Response	No Response	No Response	\$31,725.40		
Original End of Term Purchase Option	No Response	No Response	No Response	\$1,725.00	\$2,000.00	
Rental Tax Rate(%)	No Response	No Response	No Response			
Rental Tax Amount	No Response	No Response	No Response			
Total Lease Plus Purchase Price	No Response	No Response	No Response	\$343,925.40	\$380,697.80	
	Alternate 3					
48 month lease @	No Response	No Response	No Response	\$69.71	\$75.42	No Bid
Total Monthly Payment	No Response	No Response	No Response	\$4,879.70	\$5,279.40	
Interest Rate (%)	No Response	No Response	No Response	4.2%		
Total Interest Amount	No Response	No Response	No Response	\$34,775.60		
Original End of Term Purchase Option	No Response	No Response	No Response	\$1,625.00	\$1,850.00	
Rental Tax Rate(%)	No Response	No Response	No Response		N/A	
Rental Tax Amount	No Response	No Response	No Response		N/A	
Total Lease Plus Purchase Price	No Response	No Response	No Response	\$347,975.00	\$382,911.20	
	Alternate 4					
Purchase Outright	No Response	No Response	No Response	\$312,200.00	\$304,500.00	No Bid
				\$4460.00 X 70	\$4350.00 X 70	

RECOMMENDATION: Award the bid to E-Z-GO Division of Textron. Purchase outright in the amount of \$304,500.00.

 12/14/15
Bobby Hall, Director of Golf

To the best of my knowledge this is an accurate bid tabulation.

 12/14/15
Daniel P. Ames, Purchasing Manager